

Download How Long Does Manual Fha Underwriting Take

How long should FHA underwriting take? Asked by Justin, Michigan • Wed Jul 8, 2009. This is the second house that we have put an offer on. The first one actually fell through because our loan was in underwriting for so long that the seller finally killed the deal. How long does FHA manual underwriting take? Asked by Iheartboxers, Denver, CO • Tue Jan 3, 2012 We had to go this route due to bankruptcy done in 2005, and paid off collections. Under certain HUD programs, you can get approved within a year or two—without manual underwriting. But manual underwriting provides another option for borrowing, especially if your financial difficulties are relatively recent. In some cases, however, it can take as long as several weeks. Five to eight business days is a reasonable average. The timeline varies because every borrower is different. We get a lot of questions from our readers regarding the mortgage underwriting process and how it works. Two of the most common questions are: